



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA  
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
CIN : L51500MH1926PLC001255

HP/SEC/

29<sup>th</sup> June, 2020

1. BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

2. National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub : Outcome of the Board Meeting inter alia approving Annual Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2020 - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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This is to inform you that the Board of the Directors of the Company at their meeting held today, i.e. Monday, 29<sup>th</sup> June, 2020, have inter-alia :

1. Approved the Annual Audited Standalone Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2020, pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015.
2. Recommended a dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each for the Financial year ended 31<sup>st</sup> March, 2020, subject to the approval of the Members at the ensuing Annual General Meeting (AGM).
3. The Register of Members & Share Transfer Books of the Company will remain closed from Tuesday, 25<sup>th</sup> August, 2020 to Friday, 4<sup>th</sup> September, 2020 (both days inclusive) for the purpose of holding 94<sup>th</sup> AGM on Friday, 4<sup>th</sup> September, 2020.

A copy of the 'Results' along with the Report of the Auditors of the Company, with an unmodified opinion, thereon and a declaration under Regulation 33(3)(d) of SEBI (LODR), Regulations, 2015 to that effect are enclosed herewith.

The Board of Directors have also convened the 94<sup>th</sup> AGM of the Company on Friday, 4<sup>th</sup> September, 2020 at 2.30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 5.19 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For The Indian Hume Pipe Company Limited,



  
S. M. Mandke  
Company Secretary  
FCS-2723



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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		March 31, 2020 Unaudited (Refer Note 3)	December 31, 2019 Unaudited	March 31, 2019 Unaudited (Refer Note 3)	March 31, 2020 Audited	March 31, 2019 Audited
1	<b>Revenue</b>					
a	Revenue from operations	39692.15	39287.96	52204.48	162362.23	164552.77
b	Other income (Refer Note B)	130.39	208.28	99.75	505.01	1151.90
	<b>Total revenue</b>	<b>39822.54</b>	<b>39496.24</b>	<b>52304.23</b>	<b>162867.24</b>	<b>165704.67</b>
2	<b>Expenses</b>					
a	Cost of materials consumed	2938.84	3039.26	3913.01	13858.66	11097.14
b	Changes in inventories of finished goods, work-in-progress and stock in trade	313.83	232.31	(611.16)	335.74	(193.65)
c	Construction expenses	26122.63	27925.84	38303.85	112777.36	119382.42
d	Manufacturing and other expenses	360.81	385.40	587.25	1509.92	1290.81
e	Employee benefits expense	1836.69	2016.04	1675.55	7831.35	7285.49
f	Finance costs	2037.57	2122.42	1544.90	7658.48	5357.55
g	Depreciation and amortisation expenses	562.35	518.52	350.11	1844.97	1173.34
h	Other expenses	2298.76	1619.17	2080.77	7014.83	7084.82
	<b>Total expenses</b>	<b>36471.48</b>	<b>37858.96</b>	<b>47844.28</b>	<b>152831.31</b>	<b>152477.92</b>
3	<b>Profit from ordinary activities before exceptional items (1-2)</b>	<b>3351.06</b>	<b>1637.28</b>	<b>4459.95</b>	<b>10035.93</b>	<b>13226.75</b>
4	Exceptional Items					
5	<b>Profit from ordinary activities before tax (3+4)</b>	<b>3351.06</b>	<b>1637.28</b>	<b>4459.95</b>	<b>10035.93</b>	<b>13226.75</b>
6	<b>Tax expenses</b>					
a	Current tax	874.79	337.77	1653.00	2518.04	4534.47
b	Deferred tax	(58.01)	8.09	(84.67)	177.05	61.04
	<b>Total tax expenses</b>	<b>816.78</b>	<b>345.86</b>	<b>1568.33</b>	<b>2695.09</b>	<b>4595.51</b>
7	<b>Net profit from ordinary activities after tax (5-6)</b>	<b>2534.28</b>	<b>1291.42</b>	<b>2891.62</b>	<b>7340.84</b>	<b>8631.24</b>
8	Extraordinary items (net of tax expenses)					
9	<b>Net profit for the period (7+8)</b>	<b>2534.28</b>	<b>1291.42</b>	<b>2891.62</b>	<b>7340.84</b>	<b>8631.24</b>
10	<b>Other comprehensive income</b>					
a	Items not to be reclassified to profit or loss					
	- Remeasurement of defined benefit plans	14.72	(25.82)	(45.64)	(353.90)	(20.33)
	- Equity instruments through other comprehensive income	(62.95)	12.46	19.86	(76.89)	29.29
	- Income tax relating to items that will not be reclassified to profit or loss	(0.89)	5.92	14.57	97.18	(3.54)
b	Items to be reclassified to profit or loss					
	<b>Other comprehensive income / (loss) for the period (net of tax)</b>	<b>(49.12)</b>	<b>(7.44)</b>	<b>(11.21)</b>	<b>(333.61)</b>	<b>5.42</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>2485.16</b>	<b>1283.98</b>	<b>2880.41</b>	<b>7007.23</b>	<b>8636.66</b>
12	<b>Paid-up equity share capital</b> (Face value of ₹ 2/- each)	<b>968.94</b>	<b>968.94</b>	<b>968.94</b>	<b>968.94</b>	<b>968.94</b>
13	<b>Other equity</b>				<b>55895.79</b>	<b>50991.16</b>
14	<b>Earnings per share (of ₹ 2/- each) (*not annualised)</b>					
	Basic and Diluted earnings per share (in ₹) (before extraordinary items)	5.23*	2.66*	5.97*	15.15	17.82
	Basic and Diluted earnings per share (in ₹) (after extraordinary items)	5.23*	2.66*	5.97*	15.15	17.82

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**NOTES:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The audited financial results for the quarter and year ended March 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on June 29, 2020.
- 3 The figures for the three months ended on March 31, 2020 and corresponding three months ended on March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
- 4 The Company is engaged in construction activities. The margins in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.
- 5 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and capitalised assets taken on operating lease. The transition was effected using modified retrospective method. The impact of transition on the profit after tax for the quarter and year ended March 31, 2020 is not material.
- 6 In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the Company's business operations were temporarily disrupted. The Company has resumed operations in a phased manner in line with the Government directives. The Company has assessed the Impact of COVID-19 on its financial statements based on the available information upto the date of approval of these financial statements and the Company expects to recover the carrying amounts of its investments, trade receivables, project work in-progress and inventories. Given the uncertainties associated with its nature and duration, the actuals may differ from the estimates considered in these financial results.
- 7 The Company has one reportable segment as "Construction" activities under Ind AS 108 "Operating Segments".
- 8 Other Income for the year ended March 31, 2019, includes ₹ 831.45 lakhs towards compensation received and fair value of land parcels, acquired by Government Authorities through compulsory acquisitions.
- 9 The Board of Directors at their meeting held on June 29, 2020 have recommended a dividend of ₹ 2.00 (100%) per equity share of face value of ₹ 2/- each for the financial year ended March 31, 2020, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

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## 10 STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	Audited	Audited
	As at 31-03-2020	As at 31-03-2019
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	12743.47	8250.99
(b) Capital work-in-progress	149.41	1786.98
(c) Investment property	683.92	665.89
(d) Intangible assets	76.20	68.27
(e) Right of use assets	696.19	-
(f) Financial assets		
(i) Investments	181.85	258.74
(ii) Trade receivables	8589.40	6006.87
(iii) Loans	374.48	429.89
(iv) Other financial assets	3698.23	371.92
(g) Deferred tax assets (net)	790.15	870.02
(h) Income tax assets (net)	1127.75	497.86
(i) Other non-current assets	6060.38	5952.11
<b>Total non-current assets</b>	<b>35171.43</b>	<b>25158.54</b>
<b>2 Current Assets</b>		
(a) Inventories	7566.22	7085.33
(b) Financial assets		
(i) Trade receivables	62525.27	59855.94
(ii) Cash and cash equivalents	1797.25	1032.51
(iii) Bank balances other than cash and cash equivalents	1382.99	2882.07
(iv) Loans	213.44	174.44
(v) Other financial assets	1041.01	874.82
(c) Other current assets	92682.64	81887.52
<b>Total current assets</b>	<b>167208.82</b>	<b>153792.63</b>
<b>Total assets</b>	<b>202380.25</b>	<b>178952.17</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	968.94	968.94
(b) Other equity	55895.79	50991.16
<b>Total equity</b>	<b>56864.73</b>	<b>51960.10</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4369.41	228.85
(ii) Lease liability	496.00	-
(iii) Trade payables		
- Total outstanding due to Micro & Small Enterprises	-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises	2347.10	2054.61
(iv) Other financial liabilities	1579.08	1575.41
(b) Provisions	532.56	369.35
(c) Other non-current liabilities	2250.88	1511.27
<b>Total non-current liabilities</b>	<b>11575.03</b>	<b>5739.49</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	61250.65	47093.34
(ii) Lease liability	234.84	-
(iii) Trade payables		
- Total outstanding due to Micro & Small Enterprises	1223.49	1694.14
- Total outstanding dues of creditors other than Micro and Small Enterprises	51713.11	47900.24
(iv) Other financial liabilities	2634.57	1847.50
(b) Other current liabilities	16076.95	21589.59
(c) Provisions	286.29	504.75
(d) Current tax liabilities (net)	520.59	623.02
<b>Total current liabilities</b>	<b>133940.49</b>	<b>121252.58</b>
<b>Total liabilities</b>	<b>145515.52</b>	<b>126992.07</b>
<b>Total equity and liabilities</b>	<b>202380.25</b>	<b>178952.17</b>



## 11 STATEMENT OF CASH FLOW

(₹ in Lakhs)

Particulars	Year ended March 31,	
	2020	2019
	Audited	Audited
<b>Cash flow from operating activities</b>		
Profit after tax	7340.84	8631.24
Adjustments for:		
Income tax expenses	2695.09	4595.51
Finance costs	7658.48	5357.55
Interest income	(309.53)	(180.09)
Dividend income	(7.40)	(5.65)
Gain on disposal of Property, Plant and Equipment (net)	(62.90)	(16.95)
Depreciation and amortisation expenses	1844.97	1173.34
Allowance for expected credit loss	370.97	86.64
Gain on compulsory acquisition of land	-	(831.45)
Bad debts written off	128.20	494.15
Liabilities no longer required written back	(199.55)	(211.84)
<b>Operating profit before working capital changes</b>	<b>19459.17</b>	<b>19092.45</b>
<u>Movements in working capital:</u>		
(Increase) in trade & other receivables	(16742.96)	(17597.45)
(Increase) in inventories	(480.89)	(2353.04)
Increase / (decrease) in trade & other payables	(1374.70)	4840.95
<b>Cash generated from operations</b>	<b>860.62</b>	<b>3982.91</b>
Income taxes paid (net)	(3250.36)	(4459.80)
<b>Net cash used in operating activities</b>	<b>(2389.74)</b>	<b>(476.89)</b>
<b>Cash flow from investing activities</b>		
Dividend received	7.40	5.65
Interest received	292.55	176.48
Payments for purchase of investments	-	(1615.68)
Proceeds from disposal of investments	-	1600.00
Payments for acquisition of property, plant & equipment and Intangible assets	(4557.23)	(4192.18)
Proceeds from disposal of property, plant & equipment	112.88	308.86
Changes in earmarked & margin account (net)	(1828.89)	(1661.95)
<b>Net cash used in investing activities</b>	<b>(5973.29)</b>	<b>(5378.82)</b>
<b>Cash flow from financing activities</b>		
Interest paid on borrowings	(7540.75)	(5256.62)
Proceeds from long term borrowings	5135.09	79.89
Repayment of long term borrowings	(223.53)	(857.81)
Proceeds of short term borrowings (net)	9746.35	14900.08
Repayments of lease liabilities (including interest thereon)	(306.34)	-
Dividend paid	(2094.01)	(1998.42)
<b>Net cash generated from financing activities</b>	<b>4716.81</b>	<b>7067.32</b>
Net (decrease) / increase in cash and cash equivalents	(3646.22)	1211.61
Cash and cash equivalents at the beginning of the year	(2160.73)	(3372.34)
<b>Total cash and cash equivalents at the end of the year</b>	<b>(5806.95)</b>	<b>(2160.73)</b>
<b>Reconciliation of cash and cash equivalents considered for statement of cash flows</b>		
Total cash and cash equivalents as per Balance Sheet	1,797.25	1,032.51
Cash credits / bank overdrafts	(7604.20)	(3193.24)
<b>Total cash and cash equivalents as per statement of cash flows</b>	<b>(5806.95)</b>	<b>(2160.73)</b>

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12 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the current period.

Place : Mumbai  
Date : June 29, 2020



For THE INDIAN HUME PIPE CO. LTD.

A handwritten signature in black ink, appearing to read "Rajas R Doshi".

**RAJAS R DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**

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## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF

The Indian Hume Pipe Company Limited

#### Opinion and Conclusion

We have (a) audited the Financial Results for the year ended 31 March, 2020 and (b) reviewed the Financial Results for the quarter ended 31 March, 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31 March, 2020" of The Indian Hume Pipe Company Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

#### (a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31 March, 2020:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

#### (b) Conclusion on Unaudited Financial Results for the quarter ended 31 March, 2020

With respect to the Financial Results for the quarter ended 31 March, 2020, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended 31 March, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Basis for Opinion on the Audited Financial Results for the year ended 31 March, 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31 March, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



### **Management's Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31 March, 2020 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31 March, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended 31 March, 2020**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31 March, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **(b) Review of the Financial Results for the quarter ended 31 March, 2020**

We conducted our review of the Financial Results for the quarter ended 31 March, 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Other Matters**

- On account of the COVID-19 related lockdown restrictions, management was able to perform year end physical verification of inventories, only at certain select locations, subsequent to the year end. Also, we were not able to physically observe the stock verification at certain locations, where management carried out physical verification. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA-501 "Audit Evidence - Specific Considerations for Selected Items" and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these financial statements.
- As stated in Note 3 of the Statement, the figures for the corresponding quarter ended 31 March, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended 31 December, 2018. We have not issued a separate limited review report on the results and figures for the quarter ended 31 March, 2019.

- The Statement includes the results for the Quarter ended 31 March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of these matters.

**For Deloitte Haskins & Sells LLP**  
**Chartered Accountants**  
(Firm's Registration No. 117366W/W-100018)



**Kedar Raje**  
(Partner)  
(Membership No. 102637)  
(UDIN: 20102637AAAABZ1219)

Place: Mumbai  
Date: 29 June 2020





# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA  
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
CIN : L51500MH1926PLC001255

HP/SEC/

29<sup>th</sup> June, 2020

1. BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

2. Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub : Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015  
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## DECLARATION

In compliance with the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 we hereby declare that M/s. Deloitte Haskins & Sells LLP, Chartered Accountants having ICAI Firm Registration No.117366WW-100018, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Annual Standalone Financial results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For The Indian Hume Pipe Company Limited,



  
(M. S. Rajadhyaksha)  
Chief Financial Officer