



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618081, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

11th February, 2021

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Scrip Code: 504741

Symbol – INDIANHUME; Series EQ

Dear Sirs,

Re. : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Unaudited quarterly financial results for the 3rd quarter ended 31st December, 2020.

This is further to our letter dated 1st February, 2021 intimating the date of Board meeting for consideration inter-alia the unaudited quarterly financial results for the 3rd quarter ended 31st December, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing Unaudited Quarterly Financial Results for the 3rd quarter ended 31st December, 2020 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 11th February, 2021 along with the Limited Review Report for the 3rd quarter ended 31st December, 2020 of the Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants.

The Board meeting commenced at 3.00 p.m. and concluded at 4.14 p.m.

Kindly take the same on record.

Thanking you,



For The Indian Hume Pipe Company Limited

(S. M. Mandke)
Company Secretary
FCS-2723



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended March 31, 2020 Audited
		December 31, 2020 Unaudited	September 30, 2020 Unaudited	December 31, 2019 Unaudited	December 31, 2020 Unaudited	December 31, 2019 Unaudited	
1	Revenue						
	a. Revenue from operations	27988.35	28512.38	39287.96	78273.86	122670.08	162362.23
	b. Other income	224.14	108.96	208.28	487.50	374.62	505.01
	Total revenue	28212.49	28621.34	39496.24	78761.36	123044.70	162867.24
2	Expenses						
	a. Cost of materials consumed	1236.30	1864.52	3039.26	4456.24	10919.82	13858.66
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	168.66	(55.38)	232.31	(138.98)	21.91	335.74
	c. Construction expenses	20885.78	20628.11	27925.84	57654.23	86654.73	112777.36
	d. Manufacturing and other expenses	153.29	191.26	385.40	513.33	1149.11	1509.92
	e. Employee benefits expense	1598.71	1658.79	2016.04	5007.95	5994.66	7831.35
	f. Finance costs	1971.89	1982.17	2122.42	5887.51	5620.91	7658.48
	g. Depreciation and amortisation expenses	503.59	497.45	518.52	1489.74	1282.62	1844.97
	h. Other expenses	1054.84	1232.46	1619.17	3370.93	4716.07	7014.83
	Total expenses	27572.86	27999.38	37858.96	78240.95	116359.83	152831.31
3	Profit / (loss) from ordinary activities before exceptional items (1-2)	639.63	621.96	1637.28	520.41	6684.87	10035.93
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (loss) from ordinary activities before tax (3+4)	639.63	621.96	1637.28	520.41	6684.87	10035.93
6	Tax expenses						
	a. Current tax	190.00	-	337.77	190.00	1643.25	2518.04
	b. Deferred tax	6.35	156.53	8.09	(24.39)	235.06	177.05
	Total tax expenses	196.35	156.53	345.86	165.61	1878.31	2695.09
7	Net profit / (loss) from ordinary activities after tax (5-6)	443.28	465.43	1291.42	354.80	4806.56	7340.84
8	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
9	Net profit / (loss) for the period (7+8)	443.28	465.43	1291.42	354.80	4806.56	7340.84
10	Other comprehensive income						
	a. Items not to be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	(39.71)	50.31	(25.82)	(57.76)	(368.62)	(353.90)
	- Equity instruments through other comprehensive income	50.62	27.32	12.46	110.30	(13.94)	(76.89)
	- income tax relating to items that will not be reclassified to profit or loss	7.76	(14.41)	5.92	8.96	98.07	97.18
	b. Items to be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period (net of tax)	18.67	63.22	(7.44)	61.50	(284.49)	(333.61)
11	Total comprehensive income / (loss) for the period (9+10)	461.95	528.65	1283.98	416.30	4522.07	7007.23
12	Paid-up equity share capital (Face value of ₹ 2/- each)	968.94	968.94	968.94	968.94	968.94	968.94
13	Other equity						55895.79
14	Earnings per share (of ₹ 2/- each) (*not annualised)						
	Basic and Diluted earnings per share (in ₹) (before extraordinary items)	0.91*	0.96*	2.66*	0.73*	9.92*	15.15
	Basic and Diluted earnings per share (in ₹) (after extraordinary items)	0.91*	0.96*	2.66*	0.73*	9.92*	15.15



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NOTES:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2021. The Statutory Auditors of the Company have conducted a 'Limited Review' of the unaudited financial results.
- 3 The Company is engaged in construction activities. The margins in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.
- 4 The operations in this quarter continued to be impacted by pre-cautionary measures adopted to contain COVID-19 pandemic. The project execution and supply chain management is gathering momentum slowly. As the operations are not fully normalised, the results for the quarter are not comparable with corresponding and previous quarter. The Company expects to recover the carrying value of its assets.
- 5 The Company has one reportable segment as "Construction" activities under Ind AS 108 "Operating Segments".
- 6 The effective date of the implementation of the Code on Social Security, 2020 is yet to be notified by the Government and the rules for quantifying the financial impact are yet to be framed. The Company will assess and will give appropriate effect in financial results in the period in which the Code becomes effective.
- 7 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the period under review.

For THE INDIAN HUME PIPE CO. LTD.

**RAJAS
RATANCHAND
DOSHI**

Digitally signed by RAJAS RATANCHAND DOSHI
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**RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR**



Place : Mumbai

Date : February 11, 2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

The Indian Hume Pipe Company Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of The Indian Hume Pipe Company Limited ("the Company"), for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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by KEDAR
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RAJE

Kedar Rajee
(Partner)

(Membership No. 102637)
(UDIN: 21102637AAAAAZ6175)

 Mumbai, 11 February 2021