



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA  
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
CIN : L51500MH1926PLC001255

HP/SEC/

29<sup>th</sup> August, 2020

1. BSE Ltd.

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

2. National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sirs,

Re. : SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Unaudited quarterly financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2020  
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This is further to our letter dated 20<sup>th</sup> August, 2020 intimating the date of Board meeting for consideration inter-alia the unaudited quarterly financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2020.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing Unaudited Quarterly Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2020 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 29<sup>th</sup> August, 2020 along with the Limited Review Report for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2020 of the Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants.

The Board meeting commenced at 3.30 p.m. and concluded at 4.31 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For The Indian Hume Pipe Company limited,

  
S. M. Mandke  
Company Secretary  
FCS-2723



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended
		June 30, 2020 Unaudited	March 31, 2020 Unaudited	June 30, 2019 Unaudited	March 31, 2020 Audited
<b>1</b>	<b>Revenue</b>				
	a. Revenue from operations	21773.13	39692.15	46319.30	162362.23
	b. Other income	154.40	130.39	85.42	505.01
	<b>Total revenue</b>	<b>21927.53</b>	<b>39822.54</b>	<b>46404.72</b>	<b>162867.24</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	1355.42	2938.84	4035.45	13858.66
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	(252.26)	313.83	(25.91)	335.74
	c. Construction expenses	16140.34	26122.63	33105.40	112777.36
	d. Manufacturing and other expenses	168.78	360.81	390.89	1509.92
	e. Employee benefits expense (Refer Note 6)	1750.45	1836.69	2051.52	7831.35
	f. Finance costs	1933.45	2037.57	1588.97	7658.48
	g. Depreciation and amortisation expenses	488.70	562.35	383.46	1844.97
	h. Other expenses	1083.83	2298.76	1632.29	7014.83
	<b>Total expenses</b>	<b>22668.71</b>	<b>36471.48</b>	<b>43162.07</b>	<b>152831.31</b>
<b>3</b>	<b>Profit / (loss) from ordinary activities before exceptional items (1-2)</b>	<b>(741.18)</b>	<b>3351.06</b>	<b>3242.65</b>	<b>10035.93</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (loss) from ordinary activities before tax (3+4)</b>	<b>(741.18)</b>	<b>3351.06</b>	<b>3242.65</b>	<b>10035.93</b>
<b>6</b>	<b>Tax expenses</b>				
	a. Current tax	-	874.79	1198.00	2518.04
	b. Deferred tax	(187.27)	(58.01)	(49.60)	177.05
	<b>Total tax expenses</b>	<b>(187.27)</b>	<b>816.78</b>	<b>1148.40</b>	<b>2695.09</b>
<b>7</b>	<b>Net profit / (loss) from ordinary activities after tax (5-6)</b>	<b>(553.91)</b>	<b>2534.28</b>	<b>2094.25</b>	<b>7340.84</b>
<b>8</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-
<b>9</b>	<b>Net profit / (loss) for the period (7+8)</b>	<b>(553.91)</b>	<b>2534.28</b>	<b>2094.25</b>	<b>7340.84</b>
<b>10</b>	<b>Other comprehensive income</b>				
	a. Items not to be reclassified to profit or loss				
	- Remeasurement of defined benefit plans	(68.36)	14.72	(6.04)	(353.90)
	- Equity instruments through other comprehensive income	32.36	(62.95)	5.08	(76.89)
	- Income tax relating to items that will not be reclassified to profit or loss	15.61	(0.89)	2.63	97.18
	b. Items to be reclassified to profit or loss	-	-	-	-
	<b>Other comprehensive income / (loss) for the period (net of tax)</b>	<b>(20.39)</b>	<b>(49.12)</b>	<b>1.67</b>	<b>(333.61)</b>
<b>11</b>	<b>Total comprehensive income / (loss) for the period (9+10)</b>	<b>(574.30)</b>	<b>2485.16</b>	<b>2095.92</b>	<b>7007.23</b>
<b>12</b>	<b>Paid-up equity share capital (Face value of ₹ 2/- each)</b>	<b>968.94</b>	<b>968.94</b>	<b>968.94</b>	<b>968.94</b>
<b>13</b>	<b>Other equity</b>				<b>55895.79</b>
<b>14</b>	<b>Earnings per share (of ₹ 2/- each) (*not annualised)</b>				
	Basic and Diluted earnings per share (in ₹) (before extraordinary items)	(1.14)*	5.23*	4.32*	15.15
	Basic and Diluted earnings per share (in ₹) (after extraordinary items)	(1.14)*	5.23*	4.32*	15.15

*Handwritten signatures and initials.*

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**NOTES:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited financial results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 29, 2020. The Statutory Auditors of the Company have conducted a 'Limited Review' of the unaudited financial results.
- 3 The Company is engaged in construction activities. The margins in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.
- 4 In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the Company's business operations were temporarily disrupted. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has taken necessary measures to control the costs and also to maintain the liquidity to ensure progress in the projects wherever possible. The Company has assessed the Impact of COVID-19 on its financial statements based on the available information upto the date of approval of these financial statements and the Company expects to recover the carrying amounts of its assets. Given the uncertainties associated with its nature and duration, the actuals may differ from the estimates considered in these financial results.
- 5 The Company has one reportable segment as "Construction" activities under Ind AS 108 "Operating Segments".
- 6 Employee benefits expenses for quarter ended June 30, 2020 include Rs. 74.97 lakhs paid towards retrenchment compensation on account of closure of Company's Yelhanka factory at Bengaluru, Karnataka.
- 7 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the period under review.

Place : Mumbai

Date : August 29, 2020



For THE INDIAN HUME PIPE CO. LTD.

**RAJAS R DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
THE INDIAN HUME PIPE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of THE INDIAN HUME PIPE COMPANY LIMITED ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Kedar Raje  
Partner

(Membership No. 102637)

UDIN: 20102637AAAADR2041

Mumbai, August 29, 2020

